

The Trustees of the Sawridge Trusts wish to announce that after many years of dedicated service, Catherine Twinn has decided to retire from the Board of Trustees of the Sawridge Trusts. The remaining Trustees would like to recognize and thank Catherine for her many years of service and hard work. Although Catherine has retired, she has agreed to assist with some of the more difficult decisions relating to the 1985 Trust currently before the Courts.

Catherine is particularly grateful to have contributed along with other Trustees, to the development and implementation of the benefits package enjoyed by beneficiaries today and the transition to professional management and an independent Board of Directors for the Sawridge Group of Companies.

In light of Catherine's retirement, a new trustee position has become available that will be filled by an independent trustee. Catherine's replacement is scheduled to be in place no later than 6 April 2018. The Trustees and Catherine are pleased to announce a new Trustee Board policy that will provide for two of the five trustee positions being held by independent trustees and terms that all trustees believe will promote an effective and qualified Board of Trustees, such as limiting trustee appointments to a maximum six year term.

The remaining trustees and staff appreciate Catherine's dedication and commitment to the Sawridge Trusts and wish her the best of luck in her future endeavours.

19 March 2018